



Sirius Acquires International Medical Group

HAMILTON, Bermuda / INDIANAPOLIS, Indiana, May 26, 2017 — Sirius International Insurance Group, Ltd. ("Sirius"), a global (re)insurance company with a leading position in Accident & Health insurance, is pleased to announce the acquisition of International Medical Group® (IMG®), a market leading and award-winning provider of global medical insurance products and assistance services.

Allan Waters, Sirius Group Chairman, commented, "We are proud to have our long-time business partner IMG join the Sirius family of companies. Over the course of our relationship that has spanned over 20 years, we have witnessed IMG grow and evolve, while consistently delivering innovative products and superior service to its clients. This acquisition is a natural fit within Sirius's specialty insurance segment that further enhances our global Accident & Health offerings and supports our long-term growth strategy."

IMG will be run by President & CEO Brian Barwick, who has been with IMG for 23 years and has worked with Sirius throughout his tenure. "We know Brian and the IMG management team well and are lucky to have such a quality team leading IMG," Waters said.

Barwick commented, "Today we celebrate our long-lasting partnership. As our underwriting partner since 1997, Sirius has worked with IMG on almost all of our international and domestic products. Sirius understands and values the work we do each day, and our passion to 'be there' for our constituents. This transaction was a natural next step for IMG, and we look forward to continuing to work with Sirius long into the future."

Commensurate with the transaction, IMG's subsidiary IMG-Stop LossSM, a managing general underwriter dedicated to medical stop loss insurance products for self-funded employers, has been spun off and acquired by the management team that currently runs this business unit.

"We wish the stop loss team continued success and are very grateful for the contributions that they have made to IMG over the years," Barwick said.

Sirius purchased IMG from private equity investment firm ABRY Partners. A substantial portion of the transaction consideration is in the form of Sirius Preference Shares. These shares are convertible into Sirius common shares. As a result, on a fully converted basis an entity controlled by ABRY would own up to approximately 6 percent of Sirius's common shares following the transaction. Waters commented, "We are pleased to welcome ABRY as a cornerstone owner of Sirius stock. We look forward to working with their talented team to further develop IMG's business."

ADDITIONAL INFORMATION:



Sirius is a global (re)insurance company founded in Stockholm in 1945 with its group corporate headquarters in Hamilton, Bermuda. Sirius Group has \$2.6 billion of GAAP capital and wrote \$1.3 billion of premiums in 2016, \$435 million of which related to Accident & Health. Its largest offices are in Stockholm, New York City and London. Additional information is available at Sirius Group's website located at www.siriusgroup.com.

IMG is the second Accident & Health addition to Sirius's specialty insurance platform in as many months. In April, Sirius acquired ArmadaGlobal, a market-leading insurance services and healthcare technology business that creates specialty health and benefit products, delivered with its hallmark world-class service excellence. [Click here](#) to learn more.

About IMG

International Medical Group® (IMG®), an award-winning provider of global insurance benefits and assistance services for more than 25 years, enables our members to worry less and experience more by delivering the protection they need, backed by the support they deserve. IMG offers a full line of international medical insurance products, as well as trip cancellation programs, medical management services and 24/7 emergency medical and travel assistance — all designed to provide members Global Peace of Mind® while they're away from home. Learn more at www.imglobal.com.

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